

# STANDALONE FINANCIAL STATEMENTS

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	₹ in crore)	
		2022-2023	2021-2022
<b>I. Revenue From Operations</b>	23	9,34,952.66	7,28,445.40
<b>II. Other Income</b>	24	6,235.22	4,338.80
<b>III. Total Income (I+II)</b>		<b>9,41,187.88</b>	<b>7,32,784.20</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed	25	4,40,693.11	2,94,501.48
Excise Duty		95,480.46	130,296.19
Purchases of Stock-in-Trade		3,24,379.06	2,21,078.10
Changes in Inventories of Finished Goods, Stock in trade and Work in process	26	(7,064.61)	(12,197.02)
Employee Benefits Expense	27	8,769.85	10,991.70
Finance Costs	28	6,930.27	4,829.10
Depreciation, Amortisation and Impairment on:			
a) Property, Plant and Equipment		11,692.25	10,831.54
b) Intangible Assets		167.19	174.37
		<b>11,859.44</b>	<b>11,005.91</b>
Impairment Loss (including reversal of impairment loss) on Financial Assets		303.33	(136.38)
Net Loss on de-recognition of Financial Assets at Amortised Cost		307.84	172.75
Other Expenses	29	49,830.99	40,509.30
<b>Total Expenses (IV)</b>		<b>9,31,489.74</b>	<b>7,01,051.13</b>
<b>V. Profit / (Loss) before Tax (III-IV)</b>		<b>9,698.14</b>	<b>31,733.07</b>
<b>VI. Tax Expense :</b>			
Current Tax		442.81	6,913.00
[includes ₹13.75 crore (2022: ₹41.07 crore) relating to prior years]			
Deferred Tax		1,013.51	635.97
[includes NIL (2022: NIL) relating to prior years]			
<b>VII. Profit / (Loss) for the Year (V-VI)</b>		<b>8,241.82</b>	<b>24,184.10</b>
<b>VIII. Other Comprehensive Income:</b>	30		
A (i) Items that will not be reclassified to profit or loss		(1,199.71)	6,228.96
A (ii) Income Tax relating to items that will not be reclassified to profit or loss		(19.21)	128.56
B (i) Items that will be reclassified to profit or loss		(315.32)	(130.60)
B (ii) Income Tax relating to items that will be reclassified to profit or loss		70.51	32.91
<b>IX. Total Comprehensive Income for the Year (VII+VIII)</b> <b>(Comprising Profit/ (Loss) and Other Comprehensive Income for the Year)</b>		<b>6,778.09</b>	<b>30,443.93</b>

# STANDALONE FINANCIAL STATEMENTS

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	₹ in crore)	
		2022-2023	2021-2022
<b>X. Earnings per Equity Share (₹):</b>	32		
(1) Basic		5.98	17.56
(2) Diluted		5.98	17.56
Face Value Per Equity Share (₹)		10	10
Significant Accounting Policies, Estimates & Judgements	1A & 1B		
Accompanying Notes to Financial Statements	2 - 49		

For and on Behalf of Board of Directors

Sd/-  
**(S. M. Vaidya)**  
Chairman  
DIN- 06995642

Sd/-  
**(V Satish Kumar)**  
Director (Marketing)  
DIN- 09322002

Sd/-  
**(Sanjay Kaushal)**  
Chief Financial Officer

Sd/-  
**(Kamal Kumar Gwalani)**  
Company Secretary  
ACS-13737

As per our attached Report of even date

**For G.S.MATHUR & CO.**  
Chartered Accountants  
(Firm Regn. No. 008744N)

**For K C MEHTA & CO. LLP**  
Chartered Accountants  
(Firm Regn. No.  
106237W / W100829)

**For SINGHI & CO.**  
Chartered Accountants  
(Firm Regn. No. 302049E)

**For S R B & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No. 310009E)

Sd/-  
**(Rajiv Kumar Wadhawan)**  
Partner  
M.No. 091007

Sd/-  
**(Vishal P Doshi)**  
Partner  
M.No. 101533

Sd/-  
**(Pradeep Kumar Singhi)**  
Partner  
M. No. 050773

Sd/-  
**(Rajib Sekhar Sahoo)**  
Partner  
M. No. 053960

Place: New Delhi  
Dated: 16th May 2023